

LETTER OF ACCEPTANCE

07 February 2025

**To: JOINT VENTURE OF WEALTHMORE CONSTRUCTION
& SUPPLY CORPORATION *and* WERR CORPORATION INTERNATIONAL**
715 Ricafort Street Brgy. 56 Zone 5 Tondo Manila

Subject: Loan No. 4268-PHI: Supporting Innovation in th Philippine Technical and Vocational and Training System (SIPTVETS) Project - CW301/A Design and Build of the TESDA Innovation Center with Rehabilitation Works for Region VIII (RTIC-Tacloban Leyte)

This is to notify you that your Bid dated 10 December 2024 for the execution of ***CW301/A Design and Build of the TESDA Innovation Center with Rehabilitation Works for Region VIII (RTIC-Tacloban Leyte)*** for the Accepted Contract Amount of ***One Hundred Seventy-Two Million, One Hundred Forty Seven Thousand, Two Hundred Seventy Nine & 50/100 Pesos (PHP172,147,279.50)***, inclusive of all applicable taxes, is hereby accepted by our Agency.

You are requested to furnish the Performance Security **within 28 days** in accordance with the Conditions of Contract and any additional security required as a result of the evaluation of your bid, using for that purpose the Performance Security Form included in Section 9 (Contract Forms) of the Bidding Document.

You are also requested to submit a shortlist of at least three nominated Adjudicators for our Agency's evaluation, **within 7 days** from receipt of this letter.

Authorized Signature:

Name and Title of Signatory:


JOSE FRANCISCO "KIKO" B. BENITEZ
Secretary/Director General, TESDA 

Name of Agency: **TECHNICAL EDUCATION AND SKILLS DEVELOPMENT AUTHORITY**

Attachment: Contract Agreement